Quarterly review - Q1 2023

During the first three months of the year, we made some progress both at the R&D level and at the corporate level. We continued to execute the strategy for the implementation of new alternative products. The successful integration of new processes was a conclusive test for the adaptation of our internal systems.

Iconnections

Our participation in Iconnections, one of the largest Alternative Investment conferences in the world, allowed us to gather important comments and feedback of our development. Potential investors were surprised about the robustness of the prediction creation process and the risk management mechanisms we use. Good ideas emerged of it for future research and development projects. We believe that this kind of events is essential to take an effective pulse of the market and to increase the brand recognition of the company.

Officially B Corp Certified

An important milestone achieved during this last quarter is that we are officially a B Corp Company. B Corps are for-profit companies that meet the highest standards of social and environmental performance, transparency, and accountability. We want to make a difference for people in the organization and our stakeholders. You will hear about a few initiatives in the coming months that relate to this mission.

Evovest - HEC Partnership

A partnership with the HEC Montreal Foundation and the students of the HEC Student Placement Fund (FPHEC) was formed to allow the school to entrust the management of a portfolio of 1.000.000 $. The objective of the FPHEC is: “The management of a real portfolio and the training that we give internally allows our members to acquire solid aptitudes focused on the real tasks of a financial analyst, such as macroeconomic analysis, selection of quality securities and financial modelling." Evovest is happy to be able to support the initiative and deliver excellent results.

R&D developments

In terms of R&D, one of the objectives set for 2023 is to search for diversified alpha signals compared to our current ones. In a business and portfolio construction context, having diversification at several levels is essential for longevity. To do this, we have started the study of the Tweedie loss function. The Tweedie distribution is a subset of two-parameter distributions from the linear exponential family, which can be used to model skewed data with a point mass. This is often used by insurers to model claims. We will develop on this topic later on this quarter with an article on our website.

About Evovest

Evovest automates investment decisions with a scientific approach. Machine learning allows us to identify the best potential investments by analyzing financial and macroeconomic information. Our approach stands out by integrating the best practices in portfolio management and artificial intelligence. Our commitment is to generate superior returns through an innovative approach at a competitive cost.